



CITY OF TRENTON
FIRE AND POLICE PENSION BOARD OF TRUSTEES
2800 Third Street • Trenton, Michigan 48183



Minutes of the Regular Meeting December 15, 2021

Time: 10:30 A.M.

Members Present: M. McCullough,
E. Davis, B. Jocks, N. Blackledge, S. Szczepaniak (alt.)
Members Absent: F. Cavazos,

Others: Aaron Castle, Karen Sall, Brian Green, Leah Iglehart

Meeting was called to order at 10:00 a.m.

Re: Agenda modifications
none

Re: Minutes of the Meeting held November 17, 2021
2021-12-1 Resolution by Blackledge, supported by Jocks
Resolved, that the minutes of the 11/17/21 meeting be approved as written

Yeas: all Members present

Re: Communications
2021-12-2 Resolution by Jocks, supported by Blackledge
Resolved, that the board receive the following communications and place them on file:
a. 10-31-21 Comerica Statement
b. 10-31-21 Loomis Sayles statement
c. Ancora Letter

Yeas: all Members present

Re: Plan Secretary
No report

Karen Sall

Re: Investment Consultant
Investment consultant presented a performance update

Brian Green

2021-12-3 Resolution by Jocks supported by Blackledge
Resolved, that the Board, receive the performance update from its investment consultant and place it on file

Yeas: all Members present

Re: Invoices

2021-12-4 Resolution by Blackledge supported by Davis

Whereas, the Board has received and reviewed the following invoices:

- a. Seizert final invoice.....\$ 4,697

Resolved, that the Board approved payment to Seizert in the amount of \$4,697.00; and be it further **Resolved**, that Plan Secretary Sall is directed to act upon the Board’s behalf when submitting these invoices to Comerica Bank for payment.

Yeas: all Members present

Re: Old Business

- a. **USA insurance quote**

The board reviewed the insurance quote from USA

2021-12-5 Resolution by Jocks supported by Davis

Resolved, that the board has received the quote received from USA insurance and elects to proceed with engaging the firm to provide Fiduciary liability insurance for the Trenton Fire and Police Pension Plan and its Board of trustees.

Yeas: all Members present

Mr. McCullough will follow up with the Trenton City Administrator regarding coverage for trustees of the OPEB board.

Re: New Business

- a. **2022 meeting schedule**

Mr. McCullough presented a proposed meeting schedule for 2022.

2021-12-6 Resolution by Jocks supported by Blackledge to approve the monthly meeting schedule for 2022 and post it to the website.

Yeas: all Members present

- b. **Actuarial firm interviews**

The board conducted interviews with the following actuarial firms

- Boomershine consulting Group
- Cavanaugh McDonald Consulting, LLC
- Gabriel Roeder Smith & Company
- Milliman Actuarial Services

2021-12-7 Resolution by Jocks supported by Szczepaniak to terminate actuarial firm, Gabriel Roeder Smith, Inc. and hire Cavanaugh MacDonal Consulting, LLC to provide actuarial services for the City of Trenton Fire and Police Pension Plan.

Yeas: all Members present

Public Comment

No items

Upcoming Events

- Next Board meeting – **January 19, 2022 at 10:30 a.m.** at Trenton City Hall subject to Board approval.

Resolved, that the meeting be adjourned at 1:00 PM

Yeas: all Members present

Minutes prepared by Pension Board Recording Secretary: _____
Leah Iglehart

Mike McCullough-President

Bruce Jocks – Secretary/ Treasurer